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Program*

*Green Technology Business
Grant Program*

*Neighborhood Retail
Assistance Program*

*Economic Development
Loan Program*

Working Capital Loan Program

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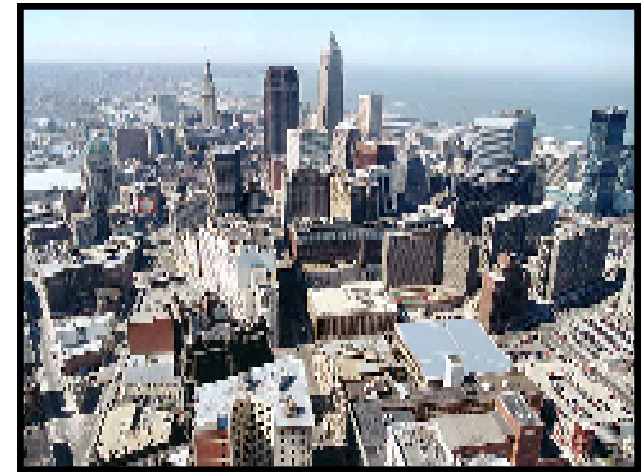
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CITY OF CLEVELAND
Mayor Frank G. Jackson



City of Cleveland
Department of Economic Development
601 Lakeside Avenue, Room #210
Cleveland, Ohio 44114

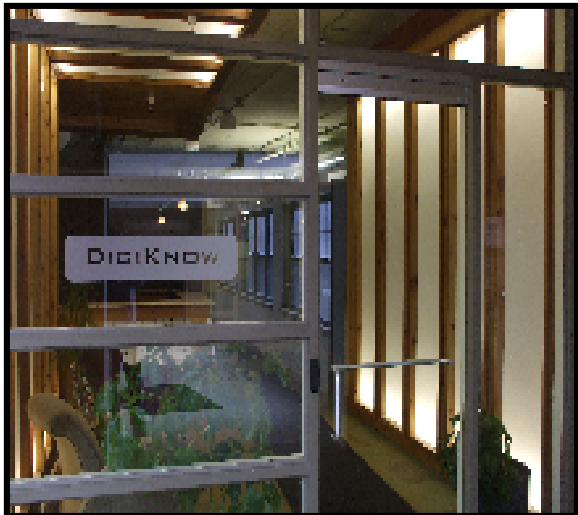
CITYWIDE BUSINESS GRANT PROGRAM



CITY OF CLEVELAND
Mayor Frank G. Jackson

Program Overview

- The Citywide Business Grant Program is designed to attract new and/or expand businesses in the City of Cleveland.
- Grant assistance can be applied to both new and existing businesses who are creating five (5) or more new jobs in the City of Cleveland within the first year.
- Companies receiving the grant are not eligible for other City funding programs for a three year period.



Program Requirements

Eligible Applicants

- Businesses moving from outside the City of Cleveland into the City of Cleveland.
- Businesses moving to or expanding in Cleveland and creating at least five (5) jobs within the first year.
- Eligible applicants may receive grants of up to 1% of new payroll up to \$50,000 per year for three years, based on the amount of new income taxes the business generates to the City.

Grant Payments

Grant payments will be made annually by March 31st, after submission of total employment and payroll information for the year by January 31st.

Employment and Workforce Requirements

Grant applicants agree to:

- Sign a Workforce Agreement with the City of Cleveland utilizing the Workforce Development Department.
- Pay each employee a living wage of at least \$10.00 per hour.
- Employ, to the extent practicable, across all job classifications and/or salary ranges, minority persons for 33 1/3% of all new permanent job opportunities.
- Employ, to the extent practicable, City residents at the time of hire for 50% of all new permanent job opportunities at the Project Site.

Documentation Required

- Business Plan
- Project Sources and Uses
- Certified Payroll
- Letter of Support from Ward Councilperson.
- Application Fee of \$25.00 for 75 employees or less, \$100.00 for 75 employees or more.